



President's Message...

Greetings Members!

We had a great turn-out at our fifth AGM on Saturday, October 18th. It was very rewarding for me to be able to hand out our first dividend cheques to members. For those of you who were not there, "your cheque is in the mail" - for real! The presentation on our Centennial Green project for the old city swimming pool building was enthusiastically received and supported.

Final work on turbine foundations on Bear Mountain is finished. The project is on time and on budget. The turbines will arrive next spring, be erected over the summer, and the project be fully operational by this time next year. We are waiting for the BC Securities Commission to approve our Rights Offering document. This should occur very shortly. Once this is

approved, we will announce the Offering to our members, including how much we want to raise and how many class A shares each member can purchase. If you know of people waiting for this announcement before joining PEC, please inform them that joining after the announcement will be too late for them to participate in this offering. They must already be a member before the announcement in order to participate in this offering.

These are indeed exciting times for PEC, and we look forward with high anticipation to the opportunities before us. The directors will be engaging in a strategic planning retreat in January, to give clear direction to our efforts and activities. I'll tell you the results in the new year.

Steve Rison - President

Excitement Reigned...

What a great day at the 5th Annual General Meeting for Peace Energy Cooperative members. Over 50 members attended the AGM, many were new members, or attending the AGM for the first time!

Along with the exciting announcements on investment opportunities, project updates and dividend cheques handed out, we also held an election for two board positions. Rupert Kirk was re-elected to his seat for a further three-year term and Jim Farrow was elected to replace outgoing director, Wayne Plenert.

We'd like to say Thank You to Wayne for his support, insight and humour over the last (almost 3) years and wish him well on future endeavours (and boards!).



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Bear Mountain Wind Park Update...

Construction on the Bear Mountain Wind Park has continued with steady progress through the summer and fall of this year.

The turbine foundations were completed two weeks ago and road and substation work resumed. Construction is winding down for the year as they struggle with early cold and snow, and the work crews will be taking a much needed break through the month of December. Work will begin again in early January on the substation and transmission lines. The turbines will begin arriving in late spring and are currently on schedule for installation beginning on June 1st.

Rumours abound regarding bones, concrete and fences...

There have been no bones, human, beast or otherwise, found on the site. This has been the most exciting rumour travelling through the city in the last few months. Bad concrete was also talk of the town for a time, but again - rumour only, There have been no problems with supply nor quality of the concrete for the turbine foundations.

The latest rumour has been around fencing of the project. Grazing area fence repair, or replacement, has occurred as construction proceeded per contractual agreements. As this is an industrial energy project and the substation is a high voltage area it is necessary that the substation part of

the site will be fenced. The remainder of the wind park will remain, as we have said, a park—open and available for recreation use as it has been in the past.

The Environmental Assessment Certificate amendment for the transmission interconnection with BCTC was completed in early November. This allows for the alternate transmission route as necessary for the project and agreements with BCTC.

Peace Energy will be adding extra pages to our existing website featuring the Bear Mountain Wind Park project as construction proceeds. You will be notified when the additions are completed and available to view. This will allow our members and the public to view the construction process in more detail. This will be an exciting process to watch as the turbines arrive and are installed and construction evolves into the commissioning phase later next year.

In closing, we'd like to remind you that the wind park remains a construction site. The area encompassing the wind park will be fully open as a recreation area once construction is complete. We know you would love to visit and have a tour, now, but, for your safety and the safety of the workers we ask you to please be patient.

Valerie—Local Outreach Coordinator

Miscellaneous Updates

Our membership took off in October following the Annual General Meeting and we increased from 312 members on October 18 to 338 members as I write this update. We continue to attract attention and requests for information from around the province and across Canada.

Our website is accessed frequently and I receive questions about the coop and requests for information from people who have viewed our site. I continue to strive towards keeping it updated frequently. If you have not had the chance to visit for a while, please stop in and see what's new! There are a number of new companies and information sources listed in our Links section and they provide great technology updates and good reading for a cold winter day! As well, the What's New section has project updates and the About Us section tells you about the changes to our board of directors.

Speaking of the Board of Directors...I mentioned on the front page about the changes to the board at the AGM. During the recent Dawson Creek Municipal Election we have also lost another director with the election of Director Cheryl Shuman to a council seat. Due to possible conflict, it will be necessary for Cheryl to withdraw from the board. We will miss her and wish her all the best in her political career!

The Board will make the decision to appoint someone as a replacement to Cheryl, or to wait for the next AGM elections, at the next Board meeting.

What is Centennial Green?

Oh, oh, you missed the AGM??! You've heard chatter about Centennial Green, the green building, the new project...but you don't know anything about it...

If you don't have an internet connection or haven't had a chance to look lately, "Centennial Green" is the working name for the concept project of a renewable energy and sustainable living centre in Dawson Creek. The site is the (now decommissioned) Centennial Swimming Pool property at the corner of 10th street and 105th avenue.

Peace Energy began discussions with architect Lukas Armstrong and other interested parties in late spring of this year. The Board wanted to take the vision of a community education facility forward and looked at several possibilities, with the Centennial property being the one with the greatest development opportunity.

PEC approached City of Dawson Creek council in September with a letter of interest and council encouraged PEC to 'show them more!' Working with Lukas (architect) to investigate how the vision might look, a presentation at the AGM laid out a 'concept' for the building.

The site was decommissioned by the city when the new multi-plex was built, and has/had been slated for demolition. However, demolition costs had proved too costly for the city to undertake. To PEC this is a good thing!! Though the cinderblock exterior of the building is deteriorating and the interior has extensive humidity damage it still presents an exciting challenge and opportunity. Without a full engineering investigation it has so far been determined that the steel and concrete structure of the building are in good shape and that is what PEC is interested in; tearing off the exterior and working with the base structures. The pool is a 600,000 thermal heat sink that could provide heat not only to the building itself, and also to a large percentage of local public buildings. The 3 arena surfaces next to the pool site exhaust waste heat during the winter season that could be diverted to the pool to keep the heat in constant production, along with solar panels on the roof of the pool building as necessary.

The square footage of the building would provide office space for Peace Energy and other like-minded groups who wish to have offices in a green energy building in Dawson Creek, workshop learning spaces and a boardroom. Along with the possibility of a café and indoor playground, for long winter months, the building could house a year-round farmers market and a significant public gathering space.

PEC is currently working on a further proposal to council to present the concept to them and a formal property agreement. It is not known at this time what form the property agreement might take as that is the point of ongoing discussions with the committee.

You will see more information of this in the near future, following the January presentation at council and further updates on the website.

It is an exciting project and exciting opportunity for the cooperative and the City of Dawson Creek...stay tuned!

Cooperatively Speaking...

Did you know Canada has 86 wind farms with over 1,140 wind turbines!

Did you know nearly all energy sources begin with the sun?

Did you know Steve just finished reading 'HOT AIR' by Jeffery Simpson, Marc Jaccard, and Nic Rivers. Published by Douglas Gibson Books. It is a book for Canadians on meeting Canada's climate challenge. He highly recommends it!

Did you know The Suzuki Diaries—The Nature of Things are available online from CBC at http://www.cbc.ca/documentaries/docplayer_tnot.html?id=928849101, Cheryl recommended it!

Did you know that the website has a number of new links just for kids!

Did you know you can contact the Peace Energy office via phone or email at any time with questions or comments!

Check us out—catch up on
other news of your
cooperative today!
[www.peaceenergy.ca/
whatsnew](http://www.peaceenergy.ca/whatsnew)

Greening your shopping...

1. Car pool to the mall. Make it even more fun by shopping with a couple of family members or friends...it saves gas, reduces carbon and makes parking easier...better yet, take the bus!
2. Buy Canadian-Made. Not only does this reduce the chance of purchasing lead-laced toys or jewelry, it reduces your personal carbon footprint by not buying products shipped in from far-away lands. Plus, it supports a fellow Canadian worker.
3. BYOB. Bring your own shopping bags. Don't laugh-everyone is doing it; they are a fashion statement!
4. Skip the drive-through. Idling your car puts pollutants into the air. So don't use the drive through; stop the car and walk in for your coffee and donut or burger. Better yet, grab a salad at a locally-owned restaurant and take a rest.
5. Shop local retailers. Support local stores run by local people. It's a way to support a thriving and local economy; a very green concept whose time has come.
6. Buy green gifts for the holidays. Support the manufacturers who have great new eco-items. From fragrances, clothes and home spa luxuries to coffee. There are green alternatives to almost everything you are looking for or give an eco-friendly gift of energy saving devices.
7. Forget the plastic gift cards. The dormancy charges, the forgotten balances and even the potential for fraud make these cards a bad deal. Plus they are plastic and will live on in landfills for ever and ever.
8. Spend less and donate more. You'll find out how great it makes you feel when you put your heart into giving and remember those less fortunate than yourself.

Interesting and exciting wind energy facts...

- Wind energy contributes to more than 1% of the global electricity generation
- In some countries wind energy contributes up to 40% of the electrical generation
- World-wide capacity is at 93.8 GW (gigawatts)
- 19.7 GW were installed in 2007; a growth of 26.6%
- Wind energy is used in more than 70 countries
- The US, Spain and China lead in wind energy
- Canada has installed 1,770 MW (megawatts)
- The wind energy industry employs 350,000 people world-wide

Other renewable energy news...

November 25th saw the deadline of the new 'Clean Power Call' in British Columbia. This is the process whereby BC Hydro solicits interest from independent power producers for construction of new renewable energy projects for production of power for the BC hydro grid. (A similar process in 2006 is where the Bear Mountain Wind Park contract with BC Hydro was won.)

News articles in the last week have revealed that BC Hydro received bids for over 17,000 gigawatts of energy in their quest for 5,000 gigawatts. There were 43 proponents and 68 projects bid. 45 small hydro (run of river) and 19 wind projects with approximately 5,000 gigawatts of generation each. The other four proposals were for 2 waste heat projects, 1 biomass project and 1 biogas project.

Happy Holidays!! Merry Christmas!! Happy New Year!!

From the Board of Peace Energy Cooperative

Steve, Catherine, Chris, Don, Jim, Rupert and Valerie